

30% INVESTMENT ALLOWANCE

ONE TIME OPPORTUNITY FOR FLEET CUSTOMERS

The Federal Government recently announced as part of its economic stimulus package, a temporary 30% Investment Allowance to drive business investment. This provides a "one-off" tax deduction equal to 30% of the capital cost of eligible tangible assets (e.g. new equipment including motor vehicles) provided they are:

- ☞ Used in carrying on the business
- ☞ Ordered or acquired between Dec. 31, 2008 and June 30, 2009
- ☞ Operational / installed by June 30, 2010

For example, a company vehicle such as a Commodore Omega ordered or purchased for \$35,000 before June 30, 2009 is eligible for a **\$10,500 deduction this tax year!**

This is over and above the standard depreciation allowance.

In addition any asset purchased between July 1, 2009 and Dec. 31 2009, and is operational / installed by Dec. 31, 2010 is eligible for a **10% deduction** over and above the standard depreciation allowance.

Draft legislation was issued late last week so the time is **now right** to fully assess this opportunity with a view to upgrading your fleet vehicles or maybe pulling forward your purchases from 2010 and

TAKE ADVANTAGE OF A BIG TAX BREAK THIS YEAR!

If you would like to discuss purchasing vehicles to take advantage of the **significant savings** that this limited opportunity presents, then:

Contact: Mel Fallon at



on 08-9409-9200

NOW!

Please note that this not to be considered tax advice and you should seek independent financial advice to determine eligibility.

Holden. **Go better.**

